

McRae Industries, Inc.
Dividend Declared

Mount Gilead, North Carolina, September 7, 2016.... McRae Industries, Inc. (Pink Sheets: MCRAA and MCRAB) declared a dividend of \$.13 per share on the Company's Class A and Class B Common Stock payable on October 5, 2016 to shareholders of record on September 21, 2016.

For Details Contact:
D. Gary McRae, President
Phone 910-439-6147